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South China Insurance Goods Purchased by the Assured on CIF, DDU or Similar Terms

104.01.22(104)華產企字第 016 號函備查

This insurance is also to cover where goods are purchased on CIF, DDU or similar terms and the supplier fails to effect insurance or effects an insurance which is subsequently rendered inoperative or which is more restricted than the protection afforded hereunder.
In such cases the insurers shall be subrogated, subject to cover provisions detailed elsewhere herein, to all rights and remedies of assured against the supplier and/or supplier's insurers and/or other parties and in no case shall this insurance contribute in the even double insurance.